

September 13, 2013

MHIC News

New housing for Lawrence's North Common neighborhood

On Friday, September 13th, more than 100 people – public officials, community leaders and lenders, joined Lawrence CommunityWorks to break ground for LCW's new housing project, 108 Newbury Street.

Using MHIC's \$3.3 million low-income housing tax credit financing, LCW will



build 18 new units of affordable family rental housing on a vacant lot. The new four-story building will include community space on the ground floor. Financing partners also include the MHP Fund, TD Bank, MassDevelopment's Brownfields Redevelopment Fund, Neighborworks America, the City of Lawrence and the Massachusetts Department of Housing and Community Development.

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