

MHIC News

New Hostel in Boston's Theatre District celebrates grand opening

Influx of travelers is expected to generate millions of dollars in direct spending across the city

Boston Mayor Thomas Menino, Hostelling International officials, community leaders, lenders, and travelers gathered on June 22nd for the grand opening of the new Boston Hostel, located at the intersection of Boston's Theatre District and Chinatown.

MHIC provided \$9.7 million in debt financing and \$11.7 million in New Markets Tax Credit financing for this



The new 480-bed facility replaces HI-Boston's 208-bed facility, which was located in Boston's Fenway neighborhood. The adaptive reuse of the historic building on Stuart St. integrates new and efficient green technologies including recycled building materials, green elevators, and ENERGY STAR appliances.

The new hostel is expected to attract approximately 46,000 visitors a year and generate more than \$16 million in direct spending by hostel guests at Boston restaurants, entertainment venues, and sightseeing spots across the city, greatly enhancing the local economy. It is also projected to generate \$2.8 million in state and local tax revenues. There has been tremendous public support for this neighborhood revitalization project. HI-Boston will expand its staff in the new facility.

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Scroll down to see more photos



Library



Computer room



Eating area



Travel literature