

MHIC News

Generations Family Health Center moves to new facility Deb Favreau receives award for her work in structuring the deal

On January 19th, Generations Family Health Center in Willimantic, Connecticut, celebrated moving into its new facility with a ribbon-cutting ceremony.

The new 32,000 square-foot building – financed by MHIC with a \$12 million New Markets Tax Credit investment – enables the federally-qualified health center to consolidate several sites into one, increase capacity, add programs and enhance patient outcomes. The health center anticipates adding at least 79 new employees.

At the ceremony, **Deb Favreau**, MHIC's Senior Investment Officer, received an award for her work in structuring the financing for the project.

MHIC President Joe Flatley, who spoke at the ribbon-cutting, said that MHIC has now financed seven health care facilities using New Markets financing. "Generations Family Health will now be able to serve a wider population with greater efficiency. And the new facility will benefit the local economy by creating jobs," he said.



Deb Favreau is pictured above receiving award from Carl Asikainen, Chairman of Generations' Board of Directors. Also pictured (at right) is Arvind Shaw, Generations' Executive Director.