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MHIC News

Vacant Brockton factory will be transformed into 25 rental apartments called Station Lofts

On Tuesday, February 26th, Capstone Communities, developer of Station Lofts, was joined by public officials, lenders, and business and community leaders to break ground for the 25-unit project that will turn a vacant historic industrial building into mixed-income residential apartments.

Located on Montello Street in Brockton, the 31,807 square-foot building – vacant for more than a decade – was formerly owned by Geo Knight & Co. Inc., a manufacturer of shoes and heat press machinery.



Left to right: Jason Korb, Developer and Principal of Capstone Communities; Linda M. Balzotti, Mayor of Brockton; Peter Rufus Phillips, The Property and Casualty Initiative Marty Jones, MassDevelopment; James Arthur Jemison, Deputy Director of DHCD; Michael D. Brady, State Representative 11th Plymouth District; Claire Cronin, State Representative 11th Plymouth District.

The Stall & Dean Co., one of the oldest sporting goods manufacturers in the U.S., manufactured hockey and baseball equipment and uniforms in the building.

MHIC provided \$2.8 million in low-income housing and historic tax credits financing for the project. Financing was also provided by MassDevelopment, the Property and Casualty Initiative, MassHousing, the Massachusetts Department of Housing and Community Development, the Massachusetts Historical Commission, the Massachusetts Housing Partnership and HOME funding through the City of Brockton and the Brockton Housing Authority.

Jason Korb, Principal of Capstone Communities, said he is “pleased to help build a strong residential presence in downtown Brockton.”

The project is scheduled to be completed in January 2014.

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