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MHIC News

MHIC's Director of Capital Development, Peter Sargent, is elected to serve as President of the National Association of State and Local Equity Funds

The National Association of State and Local Equity Funds (NASLEF) has elected Peter Sargent, Director of Capital Development, as President of the Association. Mr. Sargent was elected President at NASLEF's 19th annual conference, held in San Francisco. He was elected to serve a two year term.

NASLEF is a professional, nonprofit association formed in 1994 to promote the efficient management of state and local equity funds.



The association's mission is to promote a greater understanding of the Low Income Housing Tax Credit (LIHTC) and to encourage the professional development of its member organizations. Collectively through 2011, member funds have created or rehabilitated 118,000 units of affordable housing and have raised over \$8.3 billion in equity capital for rental housing developments throughout the United States. Across the United States, 14 State and Local Equity Funds are in the business of delivering to 32 states equity capital for rental housing developments that qualify under the LIHTC program.

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